

3 Year

<i>JM Stevens Enterprises, LLC</i>				
Sample Property Tax on Real Property (3 Year) with 2% Economic Development Fee				
Real Property Tax Investment: \$200,000				
Tax Rate: 3.6195%				
	<i>2013 Payable 2014</i>	<i>2014 Payable 2015</i>	<i>2015 Payable 2016</i>	
<i>True Cash Value</i>	\$200,000	\$200,000	\$200,000	
<i>Assessed Value</i>	\$200,000	\$200,000	\$200,000	
<i>Net Tax Rate</i>	3.6195%	3.6195%	3.6195%	<i>Total</i>
<i>Tax w/o Abatement</i>	\$7,239	\$7,239	\$7,239	<i>\$21,717</i>
<i>Abatement Rate</i>	100%	66%	33%	
<i>Amount Abated</i>	\$7,239	\$4,778	\$2,389	<i>Total</i>
<i>Taxes Paid w/Abatement</i>	\$0	\$2,461	\$4,850	<i>\$7,311</i>
			<i>Total Fees Paid</i>	
<i>2% Fee</i>	\$145	\$96	\$48	<i>\$288</i>
<i>Total Tax Saving without Economic Development Fee</i>				
				<i>\$14,406</i>
<i>Total Tax Savings with 2% Economic Development Fee</i>				
				<i>\$14,117</i>

5 Year

JM Stevens Enterprises, LLC						
Sample Property Tax on Real Property (5 Year Period) with 2% Economic Development Fee						
Real Property Tax Investment: \$200,000						
Tax Rate: 3.6195%						
	2013 Payable 2014	2014 Payable 2015	2015 Payable 2016	2016 Payable 2017	2017 Payable 2018	
True Cash Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Assessed Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total
Tax w/o Abatement	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$36,195
Abatement Rate	100%	80%	60%	40%	20%	
Amount Abated	\$7,239	\$5,791	\$4,343	\$2,896	\$1,448	Total
Taxes Paid w/Abatement	\$0	\$1,448	\$2,896	\$4,343	\$5,791	\$14,478
						Total Fees Paid
2% Fee	\$145	\$116	\$87	\$58	\$29	\$434
						Total Tax Saving without Economic Development Fee
						\$21,717
						Total Tax Savings with 2% Economic Development Fee
						\$21,283

7 Year

[illegible]

10 Year

JM Stevens Enterprises, LLC

Sample Property Tax on Real Property (10 Year Period) Schedule with 2% Fee

Real Property Tax Investment: \$200,000

Tax Rate: 3.6195%

[illegible]

